

Coaching Credit Loan

Complete 11 A4CB Coaching Activities to be eligible for a \$2,500 loan
All interest and closing costs covered by CDFI South Bend



Overview

The Coaching Credit Loan is available to early-stage business owners who complete the initial 11 A4CB coaching activities.

The A4CB Business Coaching Program includes a total of 36 coaching activities used to help entrepreneurs launch, stabilize, and grow their businesses. Members of the coaching team use the 36 activities to assess what a business has already completed and to advise a business owner on the next activity to pursue.



Coaching Activities

If you have never borrowed from us before, please schedule a session with a Business Coach to complete the following activities:

- Establish business goals
- Establish personal financial goals
- Define your products
- Price your products
- Create a business plan
- Create a financial forecast
- Register your legal structure
- Secure your business license and required certifications
- Establish a separate business bank account
- Manage your books using online software
- Purchase business insurance



Coaching Credit Loan

After you complete this work, and if you are current on your open trade lines and you have not applied for a loan from us within the past three months, you are eligible to apply for a loan of up to \$2,500 to help you build your business and your credit profile.

Thanks to a generous grant from CDFI Friendly South Bend, there are no interest or closing costs for the first 10 small businesses that complete the program. We will then continue to work with you to grow your business and potentially access additional funds. Our standard loan term is 12 months.

Contact CDFI Friendly South Bend at
sam@cdfifriendlysouthbend.org to get started